



# Jon Stanhope MLA

## CHIEF MINISTER

MINISTER FOR TRANSPORT    MINISTER FOR TERRITORY AND MUNICIPAL SERVICES  
MINISTER FOR BUSINESS AND ECONOMIC DEVELOPMENT    MINISTER FOR LAND AND PROPERTY SERVICES  
MINISTER FOR ABORIGINAL AND TORRES STRAIT ISLANDER AFFAIRS  
MINISTER FOR THE ARTS AND HERITAGE  
MEMBER FOR GINNINDERRA

# MEDIA RELEASE

142/11

30 March 2011

## ACT CONSTRUCTION INDUSTRY BOOMING

Canberra's construction boom is continuing, with around \$18 billion worth of projects currently planned or under way in the ACT according to the latest *Canberra Construction Snapshot*, which was released today by the Chief Minister and Minister for Land and Property Services, Jon Stanhope.

The fourth edition of the ACT Government's *Snapshot* details current and planned construction works in the ACT region from the public and private sectors, from September 2010 to March 2011.

Mr Stanhope said more than \$1.4 billion worth of projects had been added to the *Snapshot* since the last edition was released in September 2010 – a sign of new activity and the willingness of the industry to get behind the *Snapshot*.

"In the six months to March, reported construction activity was up by \$100 million while planned projects have increased by \$1.3 billion," Mr Stanhope said today. "More than \$7.3 billion worth of construction projects are being delivered in the region, supporting around 14,300 local jobs and keeping our economy humming.

"The Government expects the level of investment to remain strong with construction projects worth more than \$10.5 billion planned for the ACT.

"These positive results are evidence of a strong economy and the sustained confidence in the future of our city from the business community."

Construction activity is spread across the ACT with a major focus on developments in Barton, Kingston, Belconnen, Fyshwick and Civic.

Projects being delivered by the ACT Government include more than \$380 million worth of health infrastructure and nearly \$440 million in new schools and education facilities. The Government's land release program also accounts for \$1.2 billion worth of activity.

Other projects under way are the \$606 million ASIO building, \$363 million Enlarged Cotter Dam, upgrades to the Canberra airport worth almost \$300 million, and new student accommodation at the Australia National University, valued at \$106 million.

The number of people employed by the ACT's construction industry is also up, with latest Real Estate Institute of Australia figures showing an increase of 33 per cent over the six months from May 2010.

The *Snapshot* includes the locations, costs and completion dates for all construction work planned and in progress and is available at <http://www.business.act.gov.au>.

Statement Ends

**Media Contact:** **Jess Wurf**    6205 0504    0411 772 700    [jess.wurf@act.gov.au](mailto:jess.wurf@act.gov.au)  
**Kanchan Dutt**    6205 8500    0415 563 532    [kanchun.dutt@act.gov.au](mailto:kanchun.dutt@act.gov.au)

**ACT Government**

Phone (02) 6205 0104    Fax (02) 6205 0433